



INDUSTRIAL OR COMMERCIAL ACCOUNT AGREEMENT

This agreement is between McNichols Scrap Iron & Metal Co., 6500 E McNichols Rd., Detroit, MI 48212 and the industrial or commercial customer identified below:

1. CUSTOMER

Company Name _____

Name _____

Address _____

State _____ Zip _____

Phone _____

2. REPRESENTATION

The customer identified by this agreement represents and warrants that it sells scrap metal, as defined by Public Act No. 99 of 2014, to scrap metal recyclers, and operates from the fixed location identified by this agreement, and is the owner of, or otherwise authorized to sell scrap metal to McNichols Scrap Iron & Metal Co. under this agreement.

3. SALE/PURCHASE OF SCRAP METAL FROM CUSTOMER

Subject to the terms and conditions contained herein, the customer identified in this agreement may sell and deliver to McNichols Scrap Iron & Metal Co., on a single or periodic basis, scrap metals as defined by Public Act No. 99 of 2014.

4. TYPES OF SCRAP PREDOMINANTLY SOLD TO MCNICHOLS SCRAP:

5. PURCHASE PRICE

The purchase price for scrap metal transactions shall be determined upon the date of the sale, or if applicable, at a prior agreed upon rate set forth in a written or verbal agreement.

6. METHOD OF PAYMENT

Payment by McNichols Scrap Iron & Metal Co. to the customer identified in this agreement for the purchase of scrap metal shall be by electronic payment receipt or check.

CUSTOMER

Signature _____

Name _____

Title _____

Date _____

MCNICHOLS SCRAP

Signature _____

Name _____

Title _____

Date _____